

Amended Annual Budget

School District No. 70 (Pacific Rim)

June 30, 2022

School District No. 70 (Pacific Rim)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 70 (Pacific Rim)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,944.875	3,901.625
Adult	24.250	32.375
Other	30.000	98.000
Total Ministry Operating Grant Funded FTE's	3,999.125	4,032.000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	44,656,181	42,713,862
Tuition	250,000	250,000
Other Revenue	4,692,357	4,692,356
Rentals and Leases	58,400	58,400
Investment Income	20,000	20,000
Amortization of Deferred Capital Revenue	2,445,124	2,439,690
Total Revenue	52,122,062	50,174,308
Expenses		
Instruction	40,768,584	39,031,427
District Administration	2,610,394	2,334,948
Operations and Maintenance	7,687,245	8,095,051
Transportation and Housing	2,109,394	1,912,786
Debt Services	9,905	5,676
Total Expense	53,185,522	51,379,888
Net Revenue (Expense)	(1,063,460)	(1,205,580)
Budgeted Allocation (Retirement) of Surplus (Deficit)	306,482	493,608
Budgeted Surplus (Deficit), for the year	(756,978)	(711,972)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(756,978)	(711,972)
Budgeted Surplus (Deficit), for the year	(756,978)	(711,972)

School District No. 70 (Pacific Rim)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	42,996,886	43,161,206
Special Purpose Funds - Total Expense	6,907,123	5,027,346
Capital Fund - Total Expense	3,281,513	3,191,336
Total Budget Bylaw Amount	<u>53,185,522</u>	<u>51,379,888</u>

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 70 (Pacific Rim)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,063,460)</u>	<u>(1,205,580)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	<u>(18,639,948)</u>	<u>(28,124,005)</u>
Total Acquisition of Tangible Capital Assets	<u>(18,639,948)</u>	<u>(28,124,005)</u>
Amortization of Tangible Capital Assets	<u>3,271,608</u>	<u>3,185,660</u>
Total Effect of change in Tangible Capital Assets	<u>(15,368,340)</u>	<u>(24,938,345)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(16,431,800)</u>	<u>(26,143,925)</u>

School District No. 70 (Pacific Rim)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,492,040	30,000	12,974,929	15,496,969
Changes for the year				
Net Revenue (Expense) for the year	(227,071)		(836,389)	(1,063,460)
Interfund Transfers				
Local Capital	(79,411)		79,411	-
Net Changes for the year	<u>(306,482)</u>	<u>-</u>	<u>(756,978)</u>	<u>(1,063,460)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>2,185,558</u>	<u>30,000</u>	<u>12,217,951</u>	<u>14,433,509</u>

School District No. 70 (Pacific Rim)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	39,019,058	38,956,516
Tuition	250,000	250,000
Other Revenue	3,422,357	3,422,356
Rentals and Leases	58,400	58,400
Investment Income	20,000	20,000
Total Revenue	<u>42,769,815</u>	<u>42,707,272</u>
Expenses		
Instruction	34,192,159	34,369,654
District Administration	2,610,394	2,186,677
Operations and Maintenance	5,026,234	5,488,504
Transportation and Housing	1,168,099	1,116,371
Total Expense	<u>42,996,886</u>	<u>43,161,206</u>
Net Revenue (Expense)	<u>(227,071)</u>	<u>(453,934)</u>
Budgeted Prior Year Surplus Appropriation	<u>306,482</u>	<u>493,608</u>
Net Transfers (to) from other funds		
Local Capital	(79,411)	(39,674)
Total Net Transfers	<u>(79,411)</u>	<u>(39,674)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 70 (Pacific Rim)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	41,519,358	41,010,911
ISC/LEA Recovery	(3,402,357)	(3,402,356)
Other Ministry of Education Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	23,514	23,514
Student Transportation Fund	71,717	71,717
Support Staff Benefits Grant	46,119	46,119
FSA Scorer Grant	8,187	8,187
ELF Funding	2,030	
Additional CE and DL Feb/May funding	155,270	603,204
Total Provincial Grants - Ministry of Education	39,019,058	38,956,516
Tuition		
International and Out of Province Students	250,000	250,000
Total Tuition	250,000	250,000
Other Revenues		
Funding from First Nations	3,402,357	3,402,356
Miscellaneous		
Other	20,000	20,000
Total Other Revenue	3,422,357	3,422,356
Rentals and Leases	58,400	58,400
Investment Income	20,000	20,000
Total Operating Revenue	42,769,815	42,707,272

School District No. 70 (Pacific Rim)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries		
Teachers	18,073,687	18,286,129
Principals and Vice Principals	3,336,244	3,232,204
Educational Assistants	2,867,072	2,651,572
Support Staff	4,327,841	4,201,638
Other Professionals	1,158,645	1,253,355
Substitutes	1,500,000	1,530,000
Total Salaries	31,263,489	31,154,898
Employee Benefits	6,866,043	7,153,956
Total Salaries and Benefits	38,129,532	38,308,854
Services and Supplies		
Services	1,546,397	1,541,631
Student Transportation	394,696	393,479
Professional Development and Travel	310,294	309,338
Rentals and Leases	167,017	166,502
Dues and Fees	107,946	107,613
Insurance	107,884	107,551
Supplies	1,401,242	1,396,923
Utilities	831,878	829,315
Total Services and Supplies	4,867,354	4,852,352
Total Operating Expense	42,996,886	43,161,206

School District No. 70 (Pacific Rim)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,683,925	918,303	37,209	367,501		866,699	17,873,637
1.03 Career Programs	178,810						178,810
1.07 Library Services	285,351			28,465			313,816
1.08 Counselling	252,666			148,872			401,538
1.10 Special Education	971,552	199,947	2,785,051			189,177	4,145,727
1.30 English Language Learning	147,251						147,251
1.31 Indigenous Education	554,132	156,713	44,812	75,584			831,241
1.41 School Administration		1,852,313		414,794	52,916	81,312	2,401,335
1.61 Continuing Education							
1.62 International and Out of Province Students		123,622					
1.64 Other							123,622
Total Function 1	18,073,687	3,250,898	2,867,072	1,035,216	52,916	1,137,188	26,416,977
4 District Administration							
4.11 Educational Administration		85,346		10,478	280,446		376,270
4.40 School District Governance					98,958		98,958
4.41 Business Administration				270,013	597,923		867,936
Total Function 4	-	85,346	-	280,491	977,327	-	1,343,164
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					128,402		128,402
5.50 Maintenance Operations				2,484,485		361,130	2,845,615
5.52 Maintenance of Grounds				117,233			117,233
5.56 Utilities							
Total Function 5	-	-	-	2,601,718	128,402	361,130	3,091,250
7 Transportation and Housing							
7.70 Student Transportation				410,416		1,682	412,098
7.73 Housing							
Total Function 7	-	-	-	410,416	-	1,682	412,098
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	18,073,687	3,336,244	2,867,072	4,327,841	1,158,645	1,500,000	31,263,489

School District No. 70 (Pacific Rim)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	17,873,637	4,087,354	21,960,991	432,004	22,392,995	22,772,321
1.03 Career Programs	178,810	38,828	217,638	85,506	303,144	322,520
1.07 Library Services	313,816	74,174	387,990	10,724	398,714	228,502
1.08 Counseling	401,538	91,906	493,444	449	493,893	570,131
1.10 Special Education	4,145,727	883,977	5,029,704	122,478	5,152,182	5,428,918
1.30 English Language Learning	147,251	33,788	181,039	575	181,614	187,843
1.31 Indigenous Education	831,241	179,567	1,010,808	978,307	1,989,115	1,960,657
1.41 School Administration	2,401,335	490,943	2,892,278	3,345	2,895,623	2,719,163
1.61 Continuing Education	-	24,267	24,267	-	24,267	-
1.62 International and Out of Province Students	123,622	-	123,622	73,990	197,612	16,599
1.64 Other	-	-	-	163,000	163,000	163,000
Total Function 1	26,416,977	5,904,804	32,321,781	1,870,378	34,192,159	34,369,654
4 District Administration						
4.11 Educational Administration	376,270	69,018	445,288	38,458	483,746	667,798
4.40 School District Governance	98,958	5,352	104,310	46,552	150,862	154,157
4.41 Business Administration	867,936	165,462	1,033,398	942,388	1,975,786	1,364,722
Total Function 4	1,343,164	239,832	1,582,996	1,027,398	2,610,394	2,186,677
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	128,402	23,510	151,912	7,967	159,879	139,749
5.50 Maintenance Operations	2,845,615	581,737	3,427,352	166,233	3,593,585	4,336,032
5.52 Maintenance of Grounds	117,233	26,829	144,062	78,647	222,709	211,266
5.56 Utilities	-	-	-	1,050,061	1,050,061	801,457
Total Function 5	3,091,250	632,076	3,723,326	1,302,908	5,026,234	5,488,504
7 Transportation and Housing						
7.70 Student Transportation	412,098	89,331	501,429	618,048	1,119,477	1,082,238
7.73 Housing	-	-	-	48,622	48,622	34,133
Total Function 7	412,098	89,331	501,429	666,670	1,168,099	1,116,371
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	31,263,489	6,866,043	38,129,532	4,867,354	42,996,886	43,161,206

School District No. 70 (Pacific Rim)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	<u>2022 Amended Annual Budget</u>	<u>2022 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,637,123	3,757,346
Other Revenue	<u>1,270,000</u>	<u>1,270,000</u>
Total Revenue	<u>6,907,123</u>	<u>5,027,346</u>
Expenses		
Instruction	6,576,425	4,661,773
District Administration		148,271
Operations and Maintenance	207,305	217,302
Transportation and Housing	<u>123,393</u>	
Total Expense	<u>6,907,123</u>	<u>5,027,346</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 70 (Pacific Rim)

Schedule 3A

Approved by the Board on February 03, 2022 Changes in Special Purpose Funds

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries
	\$	\$	\$	\$
Deferred Revenue, beginning of year		39,119	399	345,981
Add: Restricted Grants				
Provincial Grants - Ministry of Education	207,305	142,788	-	40,000
Other	207,305	142,788	-	40,000
Less: Allocated to Revenue Recovered	207,305	181,907	399	40,000
Deferred Revenue, end of year	-	-	-	345,981
Revenues				
Provincial Grants - Ministry of Education	207,305	181,907	399	40,000
Other Revenue	207,305	181,907	399	40,000
Expenses				
Salaries				
Teachers				
Principals and Vice Principals				
Educational Assistants	68,500	148,000	-	-
Support Staff				
Other Professionals	68,500	148,000	-	-
Employee Benefits	13,500	33,907		
Services and Supplies	125,305		399	40,000
	207,305	181,907	399	40,000
Net Revenue (Expense)	-	-	-	-

School District No. 70 (Pacific Rim)

Schedule 3A

Approved August 30, 2022 Changes in Special Purpose Funds

	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$		\$
Deferred Revenue, beginning of year	1,291,303			8,139
Add: Restricted Grants				
Provincial Grants - Ministry of Education		128,000	31,500	107,818
Other	1,000,000	128,000	31,500	107,818
Less: Allocated to Revenue Recovered	1,000,000	128,000	31,500	115,957
Deferred Revenue, end of year	1,291,303	-	-	-
Revenues				
Provincial Grants - Ministry of Education		128,000	31,500	115,957
Other Revenue	1,000,000	128,000	31,500	115,957
Expenses				
Salaries				
Teachers				
Principals and Vice Principals				17,739
Educational Assistants		85,000		
Support Staff				
Other Professionals		85,000		17,739
Employee Benefits		21,500	31,500	4,173
Services and Supplies	1,000,000	21,500		94,045
	1,000,000	128,000	31,500	115,957
Net Revenue (Expense)	-	-	-	-

School District No. 70 (Pacific Rim)

Schedule 3A

Approved by the Board on 02/03/22 Changes in Special Purpose Funds

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies
	\$	\$	\$	\$
Deferred Revenue, beginning of year	28,628			
Add: Restricted Grants				
Provincial Grants - Ministry of Education	948,283	119,835	2,625,001	604,021
Other	948,283	119,835	2,625,001	604,021
Less: Allocated to Revenue	976,911	119,835	2,625,001	604,021
Recovered	-	-	-	-
Deferred Revenue, end of year	-	-	-	-
Revenues	976,911	119,835	2,625,001	604,021
Provincial Grants - Ministry of Education	976,911	119,835	2,625,001	604,021
Other Revenue				
Expenses				
Salaries				
Teachers			2,100,000	490,000
Principals and Vice Principals		86,474		
Educational Assistants	448,566			
Support Staff		12,878		
Other Professionals	448,566	99,352	2,100,000	490,000
Employee Benefits	100,988	20,483	525,001	114,021
Services and Supplies	427,357			
	976,911	119,835	2,625,001	604,021
Net Revenue (Expense)	-	-	-	-

School District No. 70 (Pacific Rim)

Schedule 3A

Approved by the Board on February 30, 2022 Changes in Special Purpose Funds

	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children & Safety Grant	Safe Return to School / Restart: Health & Safety Grant
	\$	\$	\$	\$
Deferred Revenue, beginning of year		10,157	22,408	
Add: Restricted Grants				
Provincial Grants - Ministry of Education	123,393	129,932	19,000	99,238
Other	123,393	129,932	19,000	99,238
Less: Allocated to Revenue Recovered	123,393	140,089	41,408	98,400
Deferred Revenue, end of year	-	-	-	838
Revenues				
Provincial Grants - Ministry of Education	123,393	140,089	41,408	98,400
Other Revenue	123,393	140,089	41,408	98,400
Expenses				
Salaries				
Teachers		60,000		
Principals and Vice Principals				
Educational Assistants				
Support Staff				40,000
Other Professionals		60,000		40,000
Employee Benefits		13,800		9,200
Services and Supplies	123,393	66,289	41,408	49,200
	123,393	140,089	41,408	98,400
Net Revenue (Expense)	-	-	-	-

School District No. 70 (Pacific Rim)

Approved April 30, 2022 Changes in Special Purpose Funds

	NON Strong Start	School Meals	Early Years Centre	Learning Lab (Early Years)
Deferred Revenue, beginning of year	\$ 200,574	\$ 152,954	\$ -	\$ 4,017
Add: Restricted Grants				
Provincial Grants - Ministry of Education	20,000	40,000	150,000	20,000
Other	20,000	40,000	150,000	20,000
Less: Allocated to Revenue Recovered	20,000	40,000	150,000	20,000
Deferred Revenue, end of year	200,574	152,954	-	4,017
Revenues				
Provincial Grants - Ministry of Education	20,000	40,000	150,000	20,000
Other Revenue	20,000	40,000	150,000	20,000
Expenses				
Salaries				
Teachers				
Principals and Vice Principals				
Educational Assistants				
Support Staff				
Other Professionals			103,157	
Employee Benefits			22,404	
Services and Supplies			24,439	
Net Revenue (Expense)	-	-	150,000	20,000

School District No. 70 (Pacific Rim)

Schedule 3A

Approved Annual Budget 2022 Changes in Special Purpose Funds

	PRP Kachaamin	Service Delivery Transformation	Just B4	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	16,768	5,135		2,125,582
Add: Restricted Grants				
Provincial Grants - Ministry of Education	212,862		25,000	5,523,976
Other	212,862	-	25,000	1,270,000
				6,793,976
Less: Allocated to Revenue	212,862	5,135	25,000	6,907,123
Recovered	15,768			15,768
Deferred Revenue, end of year	1,000	-	-	1,996,667
Revenues				
Provincial Grants - Ministry of Education	212,862	5,135	25,000	5,637,123
Other Revenue	212,862	5,135	25,000	1,270,000
				6,907,123
Expenses				
Salaries				
Teachers	98,053			2,748,053
Principals and Vice Principals				104,213
Educational Assistants	49,639			646,205
Support Staff			20,325	213,825
Other Professionals				116,035
	147,692	-	20,325	3,828,331
Employee Benefits	35,458		4,675	950,610
Services and Supplies	29,712	5,135		2,128,182
	212,862	5,135	25,000	6,907,123
Net Revenue (Expense)	-	-	-	-

School District No. 70 (Pacific Rim)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,445,124		2,445,124	2,439,690
Total Revenue	2,445,124	-	2,445,124	2,439,690
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,453,706		2,453,706	2,389,245
Transportation and Housing	817,902		817,902	796,415
Debt Services				
Capital Loan Interest		9,905	9,905	5,676
Total Expense	3,271,608	9,905	3,281,513	3,191,336
Net Revenue (Expense)	(826,484)	(9,905)	(836,389)	(751,646)
Net Transfers (to) from other funds				
Local Capital		79,411	79,411	39,674
Total Net Transfers	-	79,411	79,411	39,674
Other Adjustments to Fund Balances				
Principal Payment				
Capital Loan	69,506	(69,506)	-	
Total Other Adjustments to Fund Balances	69,506	(69,506)	-	
Budgeted Surplus (Deficit), for the year	(756,978)	-	(756,978)	(711,972)