

## The Importance of Financial Literacy

November is <u>Financial Literacy Month</u> in Canada - a month to support the development of financial health and literacy in our students.

Research indicates that by teaching and informing youth early in their life about the importance of money and making the right financial decisions, students will grow to develop stronger money habits before becoming income earners. This leads students to become smarter consumers, gain an understanding of the impact of their consumer activity, and to be confident and comfortable talking about money.

Better yet, students who learn financial literacy early will build a better understanding of personal finances, the economy, and will develop early saving habits.



By opening up these discussion topics in school, we can prompt students to talk about money with their families, bridging the gap between learning and real-life application.

But how can you engage students in money conversations, in a way that makes sense to them you ask? Here comes myBlueprint.

It is important to create an interactive and multimedia experience when teaching them about finance. myBlueprint has a number of features and tools that can support educators and families with this topic:

- Grade 1: Grocery Shopping Role Play This lesson plan focuses on the decision-making process when spending money and how the amount of money you have affects the items you can buy.
- <u>Grade 2: Needs vs. Wants</u> This lesson introduces students to the difference between needs and wants and focuses on the concept of spending money wisely.
- <u>Grade 3: Planning a Purchase</u> This lesson will help students develop problem-solving skills through exploring concepts related to saving, value, and hidden costs.
- <u>Grade 4: Distribution of Wealth</u> This lesson plan helps students explore concepts such as income and expense, as well as the distribution of wealth.
- <u>Grade 5: Consumer Awareness and Healthy Choices</u> This lesson plan focuses on consumer awareness and the right to be informed. Students will learn to create a budget and make responsible purchasing choices.
- Grade 6: Saving Energy This lesson focuses on hidden costs and helps students gain an understanding of managing finances in the real world.



Do you like to win prizes? Enter contests? Check out the <u>All About Me Implementation Contest</u> for a chance to win one of 15 \$100 Amazon gift cards.

## **How Does This Contest Work?**

- 1 Have your students complete an activity in All About Me
- Create a post under the Implementation Topic in the myBlueprint Community to showcase what your students are doing in All About Me
- 3 After your **first post**, please fill out this **Google Form**. **You only need to complete the form ONCE!**



Each time you post an example of how your class is using All About Me to the myBlueprint Community, your name gets added to a prize draw. The more you post = the more chances you have of winning!

## What's Up For Grabs? #PrizeMoney

- \$100 Amazon gift cards (15 gift cards up for grabs) lots of chances to win!
- **✓** Each winner will also receive a class set of certificates your students will love the recognition!
  - This contest begins on **Monday, November 1, 2021** and ends on **Friday, December 3, 2021.** Winners will be announced on Thursday, December 9, 2021. This contest is open to any Canadian school using *All About Me*.

Want to learn more? Email <a href="mailto:support@myBlueprint.ca">support@myBlueprint.ca</a>, <a href="mailto:signum-sign

Do you need a teacher account set up? Email Terri-Ann Wynans at twynans@sd70.bc.ca